

City of Greenacres
Council Agenda Memo
2016.03RW2.02

TO: Mayor and City Council

THROUGH: Andrea McCue, City Manager

FROM: Thomas A. Hughes, Director of Finance

SUBJECT: Proposed Budget Amendment
Ordinance 2016-13

DATE: March 16, 2016

COPIES: James D. Stokes, City Attorney
Denise McGrew, City Clerk

BACKGROUND:

At the October 19, 2015 Council meeting, an Administrative staffing change was effectuated resulting in a non-budgeted severance package payout. Subsequent to this event, Council has requested the addition of a non-budgeted project to construct and/or repair sidewalks throughout the City utilizing funds budgeted in the Council Contingency Account.

Based on the Council's actions and direction, staff has prepared Ordinance 2016-13 to amend the budget, transferring funds from the General Fund Unassigned Reserves to the General Fund Personnel Costs and from the General Fund Council Contingency Account to New Growth 301 Fund.

On March 7, 2016, the City Council voted three to two to approve Ordinance 2016-13 on the first reading.

ANALYSIS:

Staff has analyzed the budgeted amounts in the General Fund Personnel Accounts and has determined the budgeted amount in the Personnel Services Accounts are not adequate for the increased spending level and will require a Budget Amendment.

The additional project for new sidewalks and repairing existing sidewalks will require the transfer of budgeted funds from the General Fund Council Contingency Account to the Capital Improvement Fund.

The attached analysis shows the net requirements for the Personnel Services Accounts.

FINANCIAL IMPACT:

The Proposed Budget Amendment transfers \$100,000 from the General Fund Council Contingency Account to the New Growth Capital Improvement Fund and \$329,727 from the General Fund Unassigned Reserve Balance.

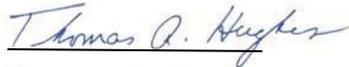
There are adequate funds available in the Unassigned Reserve Fund Balance to accommodate the usage and transfer of funds.

LEGAL:

The proposed Budget Amendment has been prepared in accordance with applicable State Statutes and City Code Requirements.

STAFF RECOMMENDATION:

Approval of Ordinance 2016-13 amending the FY 16 adopted Budget.



Thomas A. Hughes
Director of Finance

TAH/rw

Attachments:

1. General Fund Personnel Accounts Analysis
2. Ordinance 2016-13

Personnel Accounts Analysis

General Fund Budget Adjustment

	FY 2016 Budget	Oct-Feb	Balance of Year	Total	Budget less Actual
001-10-11-11-1 - Executive Salaries	190,223	437,768	74,801	512,569	(322,346)
001-10-11-12-1 - Regular Salaries & Wages	110,739	19,906	31,856	51,762	58,977
001-10-11-12-2 - Vacation/Sick Payout	0	105,284	0	105,284	(105,284)
001-10-11-15-1 - Special Pay	8,000	2,440	3,500	5,940	2,060
001-10-11-21-1 - FICA Taxes	22,402	12,199	8,068	20,267	2,135
001-10-11-22-1 - Retirement Contributions	41,187	10,633	2,313	12,945	28,242
001-10-11-22-2 - FLC Gen Retirement Contributions	2,955	2,262	3,740	6,002	(3,047)
001-10-11-22-3 - FLC Gen Retirement Match	1,476	1,131	1,870	3,001	(1,525)
001-10-11-23-1 - Life & Health Ins - Employee	26,506	6,891	9,795	16,686	9,820
001-10-11-23-2 - Dependent Insurance	16,130	5,880	9,009	14,889	1,241
Totals	419,618	604,394	144,951	749,344	(329,727)