

RESOLUTION NO. 2016-33

A RESOLUTION ADOPTED BY THE CITY COUNCIL OF THE CITY OF GREENACRES, FLORIDA, AUTHORIZING AN AMENDMENT TO THE LEASE AGREEMENT BETWEEN THE CITY OF GREENACRES AND SBA STEEL II, LLC, AS SUCCESSOR TO SPRINT SPECTRUM, LP, FOR THE PURPOSE OF EXTENDING THE TERM OF THE LEASE FOR A TELECOMMUNICATIONS TOWER SITE AT VETERANS PARK; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE AMENDMENT TO THE LEASE AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 2, 2004, the City Council adopted Resolution 2004-20 authorizing the lease of space within Veterans Park for the installation of a telecommunications tower; and

WHEREAS, the original lease has a term consisting of a five year initial term and four renewal terms of five years each and will, thus, expire in 2029; and

WHEREAS, the current holder of the lease desires to keep their telecommunications tower on the site beyond 2029; and

WHEREAS, the current holder of the lease has proposed an amendment which will add nine additional five year renewal periods and which keeps all other provisions of the lease agreement, including advance payment and rent increase provisions, in their current form.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENACRES, FLORIDA, THAT:

Section 1. The City Council authorizes the Amendment to Lease Agreement, attached hereto as Exhibit "A", to amend the existing lease agreement originally approved through Resolution 2004-20.

Section 2. The City Council authorizes the appropriate City Officials to execute all necessary documents required to effectuate the terms of the Amendment to Lease Agreement.

Section 3. This Resolution shall be effective upon adoption.

RESOLVED AND ADOPTED this 15th day of August, 2016.

Voted

Samuel J. Ferreri
Mayor

_____ ()
Jonathan G. Pearce
Deputy Mayor

Attest:

Denise McGrew
City Clerk

_____ ()
Lisa Rivera
Councilwoman, District I

_____ ()
Peter Noble
Councilman, District II

_____ ()
Judith Dugo
Councilwoman, District III

_____ ()
Paula Bousquet
Councilwoman, District V

Approved as to Form and Legal Sufficiency:

James D. Stokes
City Attorney