



FY 2012

Budget at a Glance



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City of Greenacres

5800 Melaleuca Lane

Greenacres, FL 33463-3515

<http://www.ci.greenacres.fl.us>

Elected Officials

Samuel J. Ferreri, Mayor

Peter A. Noble, Deputy Mayor –
Councilman, District II

John Tharp, Councilman, District I

Rochelle Gaenger, Councilwoman,
District III

Jonathan G. Pearce, Councilman,
District IV

Paula Bousquet, Councilwoman,
District V



Senior Management Team

Wadie Atallah, City Manager

Deborah S. Manzo, Assistant City
Manager

Pamela S. Terranova, City
Attorney

Denise McGrew, City Clerk

Michael Porath, Director of Public
Safety

Thomas J. Lanahan, Director of
Planning & Engineering

Michele L. Thompson, Director of
Leisure Services

Carlos I. Cedeño, Director of
Public Works

Mission

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to exceed the expectations of our City residents and businesses.

Organizational Values

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous and respectful to our residents and each other.

We are committed to providing quality, timely services through collaboration, team work, creative thinking and innovation.

Goals

- Maintain a well planned, attractive community.
- Maintain a safe City.
- Maintain an efficient and effective local government.
- Promote excellence in customer service.
- Promote diversity in community life, leisure and recreation.
- Promote a professional workforce through training and education.

About Budget at a Glance

The City of Greenacres adopted its FY 2012 budget on September 19, 2011, after two public budget hearings. The adopted FY 2011/2012 budget is prepared according to the General Accepted Accounting Principles, and adopted according to Florida's State Statutes and statutory Truth in Millage requirements.

The City of Greenacres' annual budget is the result of a strategic planning process aligning budget with the City's mission statement, values and goals, and prioritized core services. The comprehensive budget document is available online at: <http://www.ci.greenacres.fl.us>.

Funds

The City maintains four governmental fund types: General Fund, Debt Service Fund, Capital Projects Funds and Special Revenue Funds.

- General fund - the main operating fund which includes personnel and operating costs.
- Debt fund - the City currently has one bank note (Public Improvement Note 2004A) outstanding issued in 2004 with a term of 20 years at 4.03%. The funds were used to construct the Municipal Complex including City Hall & Public Works.

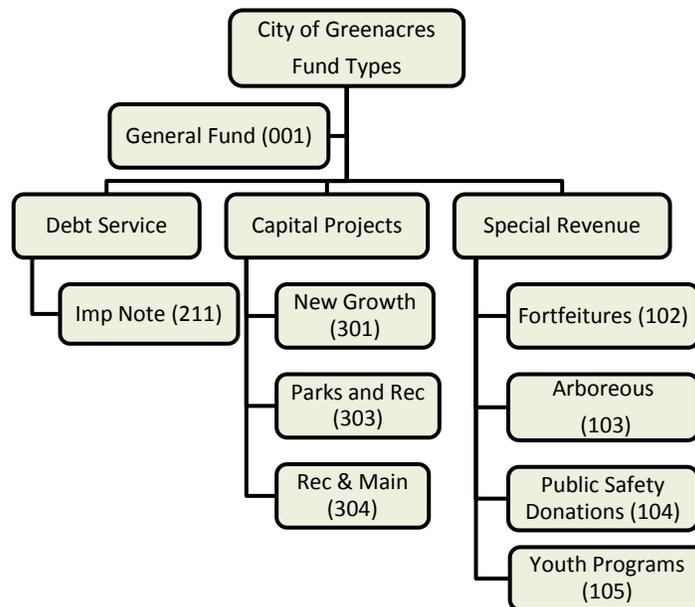


- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. Some of the major projects for 2012 include;
 - Upgrade Public Administration software
 - Construction of a sewer system on 10th Ave. N.
 - Vehicle replacements
 - Air conditioning systems replacements
- Special Revenue Funds – funds used to account for activities funded by specific revenue sources. The City has 4 special revenue funds: Forfeitures – funds generated from law enforcement confiscations. Arboreous - funds designated for tree planting. Public Safety Donations – to account for contributions. Youth Programs – after school child care programs (funded primarily by grants).

Budget Summary All Funds

	GENERAL FUND	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	SPECIAL REVENUE FUNDS*	TOTAL
ESTIMATED REVENUES:					
Taxes:					
Millage Per \$1,000					
Ad Valorem Taxes	5.6500	6,496,474			6,496,474
Franchise Fees		1,942,508			1,942,508
Utility Taxes		4,054,424			4,054,424
Licenses and Permits		496,550			496,550
Intergovernmental Revenues		3,985,944	141,254	309,225	4,436,423
Charges for Services		2,663,901		175,097	2,838,998
Fines and Forfeitures		95,470			95,470
Miscellaneous Revenues					
Interest Earned		63,679	1,580	81,230	249
Impact Fees		7,000		23,724	30,724
Other Miscellaneous Revenues		345,962	115,826	7,650	469,438
Total Revenues	\$20,151,912	\$1,580	\$362,034	\$492,221	\$21,007,747
Other Financing Sources					
Interfund Transfers - IN		410,000			410,000
Appropriated use of Fund Balance	293,706	(8,320)	2,282,672	12,269	2,580,327
Total Estimated Revenues and Financing Sources	\$20,445,618	\$403,260	\$2,644,706	\$504,490	\$23,998,074
EXPENDITURES, USES AND RESERVES:					
General government	4,554,224		678,200		5,232,424
Public safety	11,431,198		48,056	14,000	11,493,254
Transportation	1,434,922		1,181,950		2,616,872
Culture / recreation	679,958		90,000	480,490	1,250,448
Physical environment	1,935,316		646,500	10,000	2,591,816
Debt Service		403,260			403,260
Total Expenditures	\$20,035,618	\$403,260	\$2,644,706	\$504,490	\$23,588,074
Other Financing Uses					
Interfund Transfers - OUT	410,000				410,000
Total Appropriated Expenditures and other Uses	\$20,445,618	\$403,260	\$2,644,706	\$504,490	\$23,998,074

* Several sub-funds within this fund are restricted. See Special Revenue Funds for details. The Forfeitures Fund is not budgeted per Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.



Revenue

- Property taxes account for 32% of the general fund revenue.
- The City's primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing and Local Option Gas Tax. The FY 2012 budget projects an increase in this revenue based on population growth.



The July 1, 2011, certified taxable value for operating purposes provided by the Property Appraiser's office was \$1,194,040,235. This represents a 2.45% reduction or \$30,069,611 under last year's certified taxable value of \$1,224,109,846. The reduction is related to the impact of Amendment 1 and to the continuing decline in property values.

For the FY 2012 budget, the overall millage rate will be maintained at 5.6500 mills. The projected tax revenue for FY 2012 is \$6,476,474 or \$107,166 less than FY 2011 budget ad valorem revenue.

GENERAL FUND REVENUE SUMMARY FY 2012 COMPARED TO FY 2011

	Budget FY 2011	Budget FY 2012	Change from Prior Year	% Change	% of Total Budget
Ad Valorem Taxes	\$6,603,640	\$6,496,474	(107,166)	-1.6%	32.2%
Millage Rate: 5.6500					
Franchise Fees	1,906,800	1,942,508	35,708	1.9%	9.6%
Utility Service Taxes	4,243,000	4,054,424	(188,576)	-4.4%	20.1%
Licenses & Permits	449,300	496,550	47,250	10.5%	2.5%
Intergovernmental	3,642,760	3,985,944	343,184	9.4%	19.8%
Charges for Services	2,637,011	2,663,901	26,890	1.0%	13.2%
Fines & Forfeitures	100,500	95,470	(5,030)	-5.0%	0.5%
Interest Income	67,900	63,679	(4,221)	-6.2%	0.3%
Miscellaneous Income	364,532	352,962	(11,570)	-3.2%	1.8%
Total Revenues	\$20,015,443	\$20,151,912	136,469	0.7%	100.0%

REVENUE AND TAXABLE VALUE

	FISCAL YEAR					
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Taxable Value (millions)	\$1,972	\$2,150	\$1,894	\$1,472	\$1,224	\$1,194
% Change in Taxable Value	-	9.03%	-11.88%	-22.29%	-16.87%	-2.45%
Millage Rate	5.5500	4.7022	4.7022	5.1500	5.6500	5.6500
Property Tax Revenue Generated (millions)	\$10.5	\$9.8	\$8.5	\$7.3	\$6.5	\$6.4

Expenditures

The City will continue to reduce payroll expenditures through specific strategies such as: evaluating staffing levels based on priorities of service, work load and level of service; implementing alternative benefits packages; and evaluating cost benefit of contracting services.

In FY 2010, a Voluntary Separation Program was introduced to reduce personnel cost. As a result of this program 9 full time positions were eliminated and 2 part time positions were added. Several organizational changes took place which included using existing personnel to work in multiple departments.



Miscellaneous Stats

Date of Incorporation: 1926

Area: 5.82 square miles

Population Growth:

- 2010 – 32,267(BEBR)
- 37,573(census)
- 2011 – 37,873(census)

Number of Public Schools:

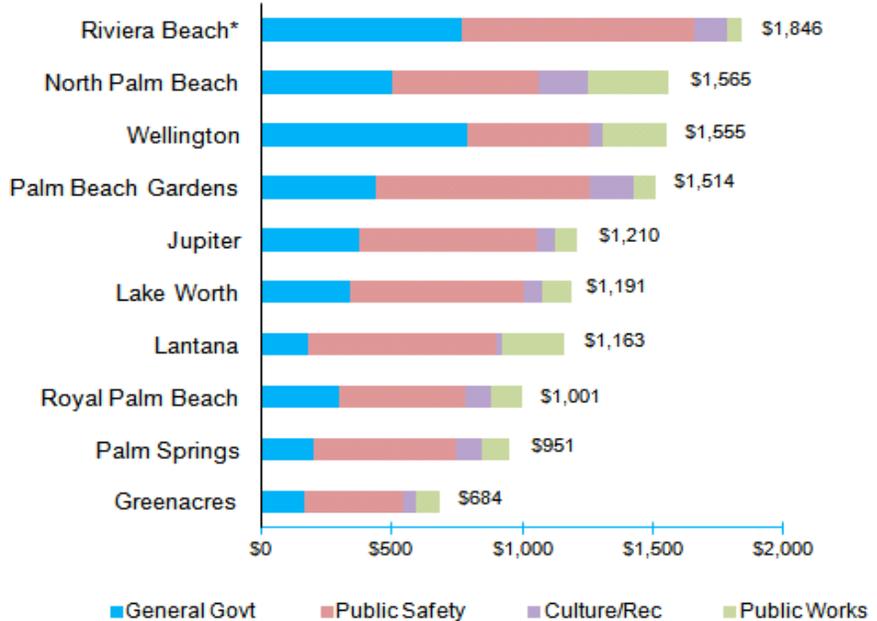
- Five – Elementary
- Three – Middle
- One – High School

**GENERAL FUND
EXPENSE SUMMARY
FY 2012 COMPARED TO FY 2011**

	Budget FY 2011	Budget FY 2012	Change from Prior Year	% Change	% of Total Budget
Salaries and Benefits	\$15,712,520	\$15,727,461	14,941	0.1%	76.9%
Operating	3,102,226	3,038,190	(64,036)	-2.1%	14.9%
Capital	18,300	27,370	9,070	49.6%	0.1%
Solid Waste Collections	1,051,520	1,048,513	(3,007)	-0.3%	5.1%
Contingency	100,000	100,000	-	0.0%	0.5%
Interfund Transfers	410,000	410,000	-	0.0%	2.0%
Grants and Aids	12,000	7,500	(4,500)	-37.5%	0.1%
Other Obligation		86,584	86,584	100.0%	0.4%
Total Expenditures	\$20,406,566	\$20,445,618	39,052	0.2%	100.0%

2010 Government Services Cost Per Resident

Comparably Sized and Adjacent Cities



Cost per resident. Total annual expenditures for government services and Fire MSTU divided by city population. Figures based on 2010 audit reports. *2009 audit report.