



FY 2013

Budget at a Glance



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City of Greenacres
5800 Melaleuca Lane
Greenacres, FL 33463-3515

www.ci.greenacres.fl.us



Elected Officials

Samuel J. Ferreri, Mayor

Peter A. Noble, Deputy Mayor- Councilman,
District II

John Tharp, Councilman, District I

Rochelle Gaenger, Councilman, District III

Johnathan G. Pearce, Councilman, District IV

Paula Bousquet, Councilwoman, District V

Senior Management Team

Wadie Atallah, City Manager

Thomas J. Lanahan, Asst City Manager/Dir of
Planning & Engineering

Pamela S. Terranova, City Attorney

Denise McGrew, City Clerk/Dir. of Admin.
Services

Thomas A. Hughes, Director of Finance

Michael Porath, Director of Public Safety

Michele L. Thompson, Director of Leisure
Services

Carlos Cedeño, Director of Public Works

Michael Grimm, Director of Building

MISSION

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

GOALS

Our goals, objectives and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- Maintain a safe City
- Maintain a well-planned, attractive community
- Maintain an efficient and effective local government
- Maintain diversity in community life, leisure, and recreation

About Budget at a Glance

The City of Greenacres adopted its FY 2013 budget on September 19, 2012, after two public budget hearings. The adopted FY 2012/2013 budget is prepared according to the General Accepted Accounting Principles, and adopted according to Florida's State Statutes and statutory Truth in Millage requirements.

The City of Greenacres' annual budget is the result of a strategic planning process aligning the budget with the City's mission statement, values and goals, and prioritized core services. The comprehensive budget document is available online at:

www.ci.greenacres.fl.us/dept_finance/city_budget.htm



Funds

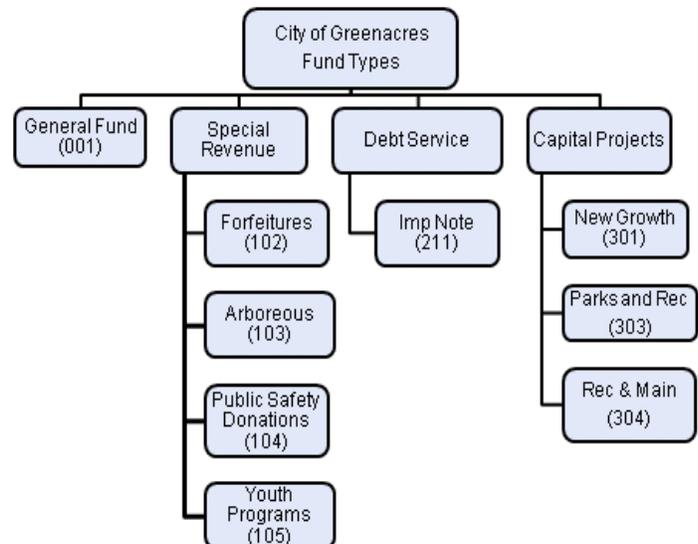
The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

- General fund – the main operating fund which includes personnel and operating costs.
- Special Revenue Funds – funds used to account for activities funded by specific revenue source. The City has 4 Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations. Arboreous – funds designated for tree planting. Public Safety Donations – to account for contributions. Youth Programs – after school child care programs (funded primarily by grants).
- Debt Service Fund- the City currently has one bank note (Public Improvement Note 2004A) outstanding issued in 2004 with a term of 20 years at 4.03%. The funds were used to construct the Municipal Complex including City Hall & Public Works.
- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. Some of the major projects for 2013 include;
 - *Construction of a sewer system on 10th Ave. N.
 - * A & B Canals Enhancement
 - *Vehicle replacements

BUDGET SUMMARY ALL FUNDS

	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ESTIMATED REVENUES:					
Taxes:		Millage Per \$1,000			
Ad Valorem Taxes	6,208,749	5.6500			6,208,749
Utility Service Tax	2,260,673				2,260,673
Other Taxes	2,471,952				2,471,952
Permits and Fees	2,068,794			23,546	2,092,340
Intergovernmental Revenues	3,768,791	287,980		524,182	4,580,953
Charges for Services	3,053,320	166,603			3,219,923
Fines and Forfeitures	106,624				106,624
Miscellaneous Revenues					
Interest Earned	83,422	247	1,883	74,522	160,074
Rent and Royalties	292,302			138,526	430,828
Other Miscellaneous Revenues	38,350	9,590			47,940
Total Revenues	\$20,352,977	\$464,420	\$1,883	\$760,776	\$21,580,056
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN			410,000		410,000
Appropriated use of Fund Balance	144,247	62,800	(8,623)	1,120,555	1,318,979
Total Estimated Revenues and Financing Sources	\$20,497,224	\$527,220	\$403,260	\$1,881,331	\$23,309,035
EXPENDITURES, USES AND RESERVES:					
General government	4,093,418			105,600	4,199,018
Public safety	11,874,378	54,000		106,519	12,034,897
Transportation	1,508,134			771,050	2,279,184
Culture / recreation	662,229	463,220		254,162	1,379,611
Physical environment	1,949,065	10,000		644,000	2,603,065
Debt Service			403,260		403,260
Total Expenditures	\$20,087,224	\$527,220	\$403,260	\$1,881,331	\$22,899,035
Other Financing Uses					
Interfund Transfers - OUT	410,000				410,000
Total Appropriated Expenditures and other Uses	\$20,497,224	\$527,220	\$403,260	\$1,881,331	\$23,309,035

* Several funds within this fund type are restricted. See Special Revenue Funds for details. The Forfeitures Fund is not budgeted per Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.





Revenue

- Property taxes account for 30.5% of the general fund revenue.
- The City's primary inter-governmental revenue sources are the half-cent sales tax, State Revenue Sharing and Local Option Gas Tax. The FY 2013 budget projects an increase in this revenue based on population growth.
- The July 1, 2012 certified taxable value for operating purposes provided by the Property Appraiser's office was \$1,138,228,135. This represents a 4.67% reduction or \$55,812,100 under last year's certified taxable value of \$1,194,040,235. The reduction is related to the impact of Amendment 1 and to the continuing decline in property values.
- For the FY 2013 budget, the overall millage rate will be maintained at 5.6500 mills. The projected tax revenue for FY 2013 is \$6,173,749 (after discounting) or \$302,725 less than FY 2012 budget ad valorem revenue.

GENERAL FUND REVENUE CATEGORY SUMMARY

CATEGORY	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 BUDGET	FY 2013 ADOPTED
REVENUES				
Ad Valorem*	\$ 7,353,777	\$ 6,677,646	\$ 6,496,474	\$ 6,208,749
Utility Service Taxes	2,244,796	2,268,848	2,190,486	2,260,673
Other Taxes	2,620,565	2,418,257	2,427,569	2,471,952
Permits And Fees	2,160,104	2,038,888	2,226,558	2,068,794
Intergovernmental	3,119,473	3,332,120	3,630,913	3,768,791
Charges For Services	2,667,728	2,713,732	2,689,928	3,053,320
Fines & Forfeitures	172,809	135,683	111,570	106,624
Interest Income	453,085	179,890	63,679	83,422
Rent And Royalties	293,600	286,244	278,385	292,302
Miscellaneous Income	91,142	55,459	36,350	38,350
TOTAL REVENUE	\$ 21,177,079	\$ 20,106,767	\$ 20,151,912	\$ 20,352,977

*Includes Delinquent Property Taxes

REVENUE AND TAXABLE VALUE

	FISCAL YEAR					
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Taxable Value (millions)	\$2,150	\$1,894	\$1,472	\$1,224	\$1,194	\$1,138
% Change in Taxable Value	9.03%	-11.88%	-22.29%	-16.87%	-2.45%	-4.67%
Millage Rate	4.7022	4.7022	5.1500	5.6500	5.6500	5.6500
Property Tax Revenue Generated (millions)	\$9.8	\$8.5	\$7.3	\$6.6	\$6.5	\$6.2



Expenditures

In the Expenditures Section of the budget, the following are the more significant changes:

Salary and Benefits represents approximately 77% of the expenditures in the general fund. For FY 2013, personnel savings will be slightly more than \$64 thousand compared to FY 2012 budgeted amounts. Savings are derived from consolidations of positions/responsibilities and continued control of overtime pay.

Operating Expenditures are \$91,260 greater in FY 2013 compared to the FY 2012 budget. Increased costs for Fuel and Lubricants of \$61,120 and increases in Education and Training of \$13,117 account for the majority of the increase.

Miscellaneous Stats

Date of Incorporation: 1926

Area: 5.82 square miles

Center Lane miles: apprx. 23.37

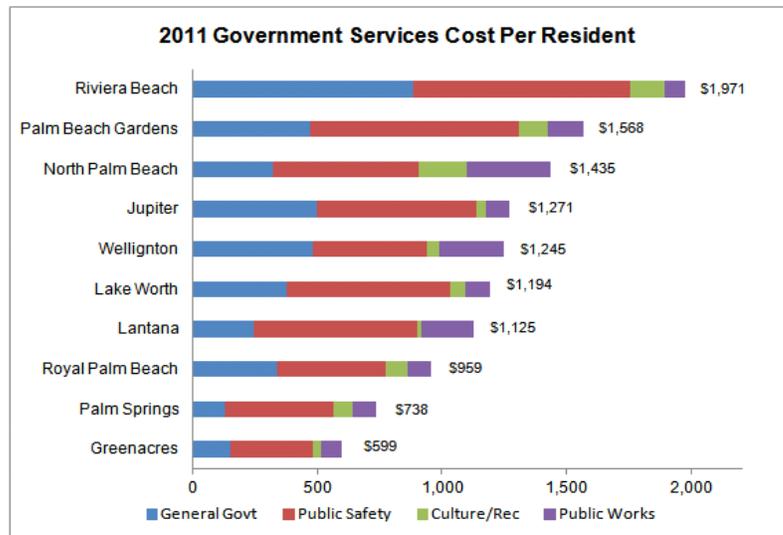
Population: 38,079

Municipal Employees: 174 Full-time
22 Part-time

Per Capita Tax: \$196

GENERAL FUND EXPENDITURE CATEGORY SUMMARY

CATEGORY	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 BUDGET	FY 2013 ADOPTED
EXPENDITURES				
Personnel Services	\$ 15,717,909	\$ 15,486,860	\$ 15,727,461	\$ 15,699,637
Operating Expenses	2,480,714	2,502,343	2,612,950	2,704,210
Capital Outlay	25,424	16,204	27,370	24,540
Grants And Aids	9,900	7,500	7,500	7,500
Solid Waste Collection	1,038,280	1,045,215	1,048,513	1,048,513
Insurance	418,872	342,136	425,240	425,240
Interfund Transfers	1,240,000	410,000	410,000	410,000
Contingency	0	0	100,000	100,000
Other Obligations	0	64,572	86,584	77,584
TOTAL EXPENDITURE	\$ 20,931,099	\$ 19,874,830	\$ 20,445,618	\$ 20,497,224



Cost per resident: Total annual expenditures for government services and Fire MSTU divided by city population. Figures based on 2011 audit reports.