

City of Greenacres

Florida

2016 Budget at a Glance



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Greenacres, FL 33463-3515
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MISSION

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

GOALS

Our goals, objectives and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- Maintain a safe City.
- Maintain a well-planned, attractive community.
- Maintain an efficient and effective local government.
- Maintain diversity in community life, leisure, and recreation.

Elected Officials

Samuel J. Ferreri, Mayor

Lisa M. Rivera, Councilman, District I

Peter A. Noble, Councilman, District II

Judith Dugo, Councilwoman, District III

Johnathan G. Pearce, Deputy Mayor
Councilman, District IV

Paula Bousquet, Councilwoman, District V

Senior Management Team

Wadie Atallah, City Manager

Thomas J. Lanahan, Assistant City
Manager/Director of Planning & Engineering

James D. Stokes, City Attorney

Denise McGrew, City Clerk/Director of
Administrative Services

Thomas A. Hughes, Director of Finance

Michael Porath, Director of Public Safety

Michele L. Thompson, Director of Leisure
Services

Carlos Cedeño, Director of Public Works

Michael Grimm, Director of Building

AT A GLANCE

The City of Greenacres adopted its FY 2016 budget on September 16, 2015 after two public hearings. The adopted budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida's State Statutes and statutory Truth in Millage requirements. The City of Greenacres' annual budget is the result of a strategic planning process aligning the budget with the City's Strategic Plan and prioritized core services.

The FY 2016 budget is \$34,414,486 which is \$5,613,842 more than the FY 2015 budget. This increase is mostly related to capital projects, the largest of which is the expansion of the community center. The budget also includes eight additional positions and the transfer of Law Enforcement and Support Staff to the Palm Beach County Sheriff's office.

This "Budget at a Glance" document provides an overview of the City's budget. The comprehensive budget document can be viewed in its entirety at:

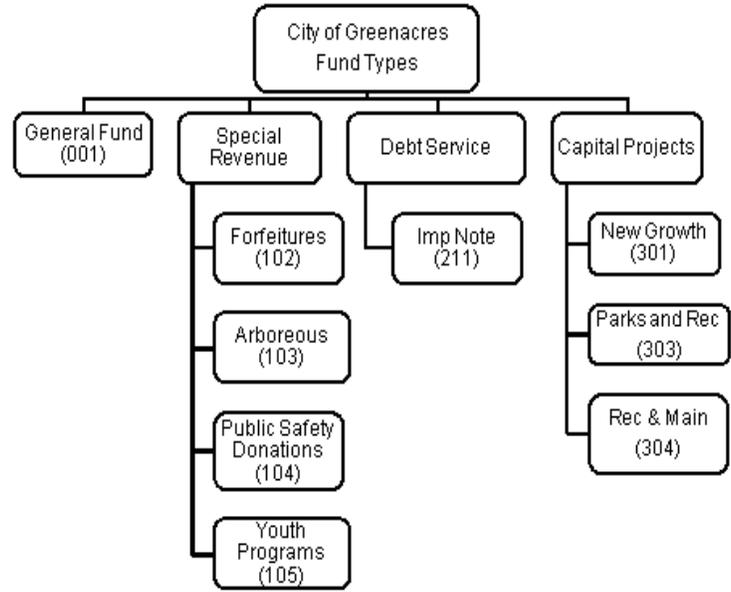
http://www.ci.greenacres.fl.us/dept_finance/pdf/budget_pdf/2016/FY_2016_Adopted_Budget_Book.pdf



Funds

The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

- General fund – the main operating fund which includes personnel and operating costs.
- Special Revenue Funds – funds used to account for activities funded by specific revenue sources. The City has four Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations; Arboreous – funds designated for tree planting; Public Safety Donations – to account for monetary contributions; and Youth Programs – after school child care programs (funded primarily by grants).
- Debt Service Fund- the City currently has one bank note (Public Improvement Note 2004A) outstanding that was issued in 2004 with a term of 20 years at 4.03%. The funds were used to construct the Municipal Complex which includes City Hall & Public Works.
- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. Some of the major projects for 2016 include:
 - * Community Center Expansion
 - * Original Section Drainage
 - * Vehicle replacements



BUDGET SUMMARY ALL FUNDS

	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ESTIMATED REVENUES:					
Taxes:					
Millage Per \$1,000					
Ad Valorem Taxes	6.0854				
Utility Service Tax					
Other Taxes					
Permits and Fees					
Intergovernmental Revenues					
Charges for Services					
Fines and Forfeitures					
Miscellaneous Revenues					
Interest Earned					
Rent and Royalties					
Other Miscellaneous Revenues					
Total Revenues	\$24,439,984	\$557,882	\$2,500	\$578,071	\$25,578,437
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN					
Appropriated use of Fund Balance (increase)					
Total Estimated Revenues and Financing Sources	\$27,959,987	\$859,311	\$403,260	\$5,191,928	\$34,414,486
EXPENDITURES, USES AND RESERVES:					
General Government					
Public Safety					
Transportation					
Culture / Recreation					
Physical Environment					
Debt Service					
Total Expenditures	\$23,766,606	\$859,311	\$403,260	\$5,191,928	\$30,221,105
Other Financing Uses					
Interfund Transfers - OUT					
Total Appropriated Expenditures and other Uses	\$27,959,987	\$859,311	\$403,260	\$5,191,928	\$34,414,486



General Fund Revenue

- Property taxes account for 33.5% of the general fund revenue.
- The City's primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing and Local Option Gas Tax. The FY 2016 budget projects an increase in this revenue based on state revenue projections.
- The July 1, 2015 certified taxable value for operating purposes provided by the Property Appraiser's office was \$1,401,140,341. This represents a 9.956% increase or \$120,969,081 over last year's certified taxable value of \$1,180,172,260. The increase is due to new construction and an increase in the values of existing properties.
- For the FY 2016 budget, the millage rate increased to 6.0854 mills. The projected tax revenue for FY 2016 is \$8,185,439 (after discounting and delinquency) or \$1,514,123 more than FY 2015 budgeted ad valorem revenue.

GENERAL FUND REVENUE CATEGORY SUMMARY

CATEGORY	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2016 ADOPTED
REVENUES				
Ad Valorem*	\$ 6,210,647	\$ 6,201,214	\$ 6,671,316	\$ 8,185,439
Utility Service Taxes	2,448,154	2,673,049	2,671,600	2,755,000
Other Taxes	2,529,824	2,444,799	2,428,663	2,314,210
Permits and Fees	2,041,417	2,278,072	2,111,315	2,376,890
Intergovernmental	4,006,977	4,350,860	4,601,500	4,843,597
Charges For Services	2,799,197	3,053,014	3,149,995	3,333,592
Fines & Forfeitures	123,270	98,949	107,700	80,417
Interest Income	48,208	14,725	65,811	78,950
Rent and Royalties	311,316	304,430	302,235	319,492
Miscellaneous Income	137,251	95,049	77,634	152,397
TOTAL REVENUE	\$ 20,656,261	\$ 21,514,161	\$ 22,187,769	\$ 24,439,984

*Includes Delinquent Property Taxes

TAXABLE VALUE AND MILLAGE RATE

	FISCAL YEAR					
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Taxable Value (billions)	\$1.222	\$1.192	\$1.136	\$1.181	\$1.274	\$1.401
% Change in Taxable Value	-17.00%	-2.43%	-4.67%	3.92%	7.88%	9.96%
Millage Rate	5.6500	5.6500	5.6500	5.4284	5.4284	6.0854
Property Tax Revenue Generated (millions)	\$6.6	\$6.5	\$6.2	\$6.2	\$6.6	\$8.2



General Fund Expenditures

In the Expenditures Section of the budget, the following are the more significant changes:

Salary and Benefits represents approximately 47.3% of the expenditures in the general fund. For FY 2016, eight new positions are proposed; two Maintenance Worker I, three Firefighters/Paramedics, one Fire Chief and one Fire/EMS Captain. Seventy Three Law Enforcement positions will merge with the Palm Beach County Sheriff's (PBSO) office (2/2106).

Operating Expenses are \$5,626,181 greater in FY 2016 compared to the FY 2015 budget. This increase is due to the contract with PBSO and an interfund transfer from budget stabilization of \$2.1m to cover construction of Community Center and approximate transfer of \$1.1m to capital fund 304.

Miscellaneous Stats

Date of Incorporation: 1926

Area: 5.85 square miles (central Palm Beach County, FL)

Population: 38,943

Center Lane miles: Apprx. 23.37

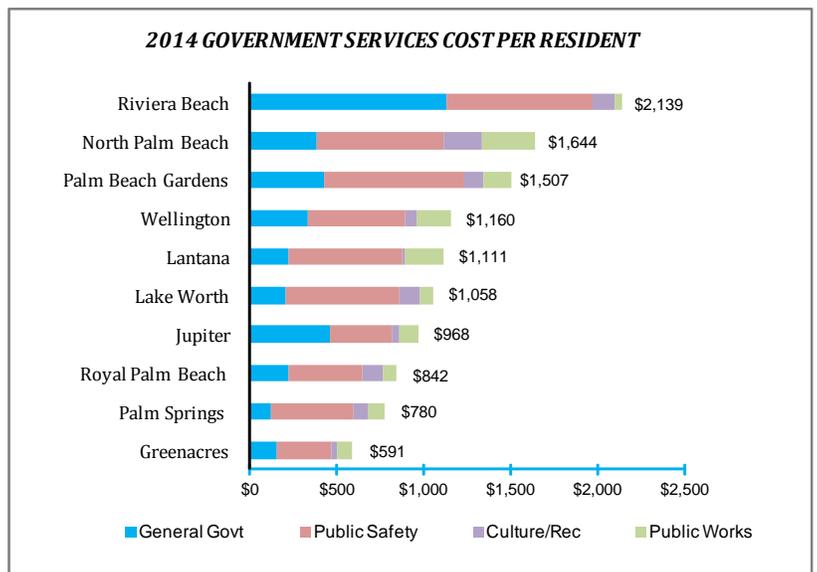
Municipal Employees:
187 Full-time 31 Part-time

Per Capita Tax: \$190

Housing Units: 17,140

GENERAL FUND EXPENDITURE CATEGORY SUMMARY

CATEGORY	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2016 PROPOSED
EXPENDITURES				
Personnel Services	\$ 15,810,865	\$ 15,262,645	\$ 16,668,071	\$ 13,220,315
Operating Expenses	2,501,454	2,615,524	3,094,838	8,715,699
Capital Outlay	25,655	58,538	54,608	20,545
Grants And Aids	7,500	7,500	7,500	7,500
Solid Waste Collection	1,115,473	1,137,558	1,167,405	1,190,504
Insurance	432,623	426,644	427,000	357,839
Interfund Transfers	410,000	460,000	700,000	4,193,381
Contingency	0	29,900	100,000	100,000
Other Obligations	101,997	141,206	114,384	154,204
TOTAL EXPENDITURE	\$ 20,405,567	\$ 20,139,515	\$ 22,333,806	\$ 27,959,987



Cost per resident: Total annual expenditures for government services and Fire MSTU divided by city population. Figures based on 2014 Comprehensive Annual Financial Report.