



City of Greenacres

2017 Budget at a Glance

5800 Melaleuca Lane
Greenacres, FL 33463-3515
www.ci.greenacres.fl.us

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Elected Officials

Samuel J. Ferreri, Mayor

Lisa M. Rivera, Councilwoman, District I

Peter A. Noble, Councilman, District II

Judith Dugo, Councilwoman, District III

Johnathan G. Pearce, Deputy Mayor,
Councilman, District IV

Paula Bousquet, Councilwoman, District V

Senior Management Team

Andrea McCue, City Manager

Thomas J. Lanahan, Assistant City
Manager/Director of Planning & Engineering

James D. Stokes, City Attorney

Suzanne Skidmore, Acting Director of Human
Resources

James McInnis, Acting Director of Finance

Mark Pure, Fire Rescue Chief

Michele L. Thompson, Director of Leisure
Services

Carlos Cedeño, Director of Public Works

Michael Grimm, Director of Building

MISSION

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

GOALS

Our goals, objectives and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- Maintain a safe City.
- Maintain a well-planned, attractive community.
- Maintain an efficient and effective local government.

ATA GLANCE

The City of Greenacres adopted its FY 2017 budget on September 13, 2016 after two public hearings. The adopted budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida's State Statutes and the Truth in Millage requirements. The City of Greenacres' annual budget is the result of a planning process aligning the budget with the City's Strategic Plan and prioritized core services.

The FY 2017 budget is \$30,895,532 which is \$2,518,954 lower than the FY 2016 budget. This decrease is related to large interfund transfers in FY 2016. Funds were transferred from the fund balance to cover the cost of the community center expansion. The budget also includes sixteen additional full-time positions and a reduction of two part-time positions. Law Enforcement and their Support Staff merged with the Palm Beach County Sheriff's office in February of 2016. The 2017 Budget includes a full twelve-month contract with the Sheriff's office.

This "Budget at a Glance" document provides an overview of the City's budget. The comprehensive budget document can be viewed in its entirety at:

http://www.ci.greenacres.fl.us/dept_finance/pdf/FY_2017_Adopted_Budget_Book.pdf

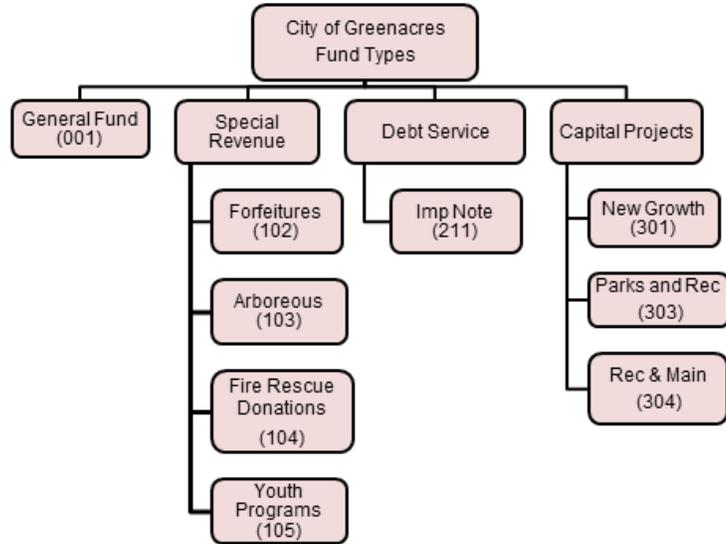


Funds

The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

- General fund – the main operating fund which includes personnel and operating costs.
- Special Revenue Funds – funds used to account for activities funded by specific revenue sources. The City has four Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations; Arboreous – funds designated for tree planting; Fire Rescue Donations – to account for monetary contributions; and Youth Programs – after school child care programs (funded primarily by grants).
- Debt Service Fund- the City currently has one bank note (Public Improvement Note 2004A) outstanding that was issued in 2004 with a term of 20 years at 4.03%. The funds were used to construct the Municipal Complex which includes City Hall & Public Works.
- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. Some of the major projects for 2017 include:

- * City Parks Improvement
- * Original Section Drainage
- * Vehicle replacements



BUDGET SUMMARY ALL FUNDS

	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ESTIMATED REVENUES:					
Taxes:	Millage Per \$1,000				
Ad Valorem Taxes	6.0854	8,920,299			8,920,299
Utility Service Tax		2,811,000			2,811,000
Other Taxes		2,186,288		138,000	2,324,288
Permits and Fees		2,524,570		224,521	2,749,091
Intergovernmental Revenues		4,956,533	379,243	142,946	5,478,722
Charges for Services		3,925,781	176,529		4,102,310
Fines and Forfeitures		84,400			84,400
Miscellaneous Revenues					
Interest Earned		100,572	149	4,518	181,766
Rent and Royalties		367,478		205,991	573,469
Other Miscellaneous Revenues		75,600	14,520		90,120
Total Revenues	\$25,952,521	\$570,441	\$4,518	\$787,985	\$27,315,465
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN		20,000	410,000	1,000,000	1,430,000
Appropriated use of Fund Balance (increase)	1,076,308	286,169	(11,258)	798,848	2,150,067
Total Estimated Revenues and Financing Sources	\$27,028,829	\$876,610	\$403,260	\$2,586,833	\$30,895,532
EXPENDITURES, USES AND RESERVES:					
General Government	5,905,812			468,870	6,374,682
Public Safety	16,065,581	303,489		17,605	16,386,675
Transportation	1,522,048			435,000	1,957,048
Culture / Recreation	1,500,211	566,121		315,500	2,381,832
Physical Environment	605,177	7,000		1,349,858	1,962,035
Debt Service			403,260		403,260
Total Expenditures	\$25,598,829	\$876,610	\$403,260	\$2,586,833	\$29,465,532
Other Financing Uses					
Interfund Transfers - OUT	1,430,000				1,430,000
Total Appropriated Expenditures and other Uses	\$27,028,829	\$876,610	\$403,260	\$2,586,833	\$30,895,532

* Several funds within this fund type are restricted. See Special Revenue Funds for details. Forfeitures Fund revenues are not budgeted per Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.



General Fund Revenue

- Property taxes account for 34.4% of the general fund revenue.
- The City's primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing and Local Option Gas Tax. The FY 2017 budget projects an increase in this revenue based on state revenue projections.
- The July 1, 2016 certified taxable value for operating purposes provided by the Property Appraiser's office was \$1,526,929,752. This represents an 8.9% increase or \$125,789,411 over last year's certified taxable value of \$1,401,140,341. The increase is due to new construction and an increase in the values of existing properties.
- For the FY 2017 budget, the millage rate remained the same at 6.0854 mills. The projected tax revenue for FY 2017 is \$8,920,299 (after discounting and delinquency) or \$734,860 more than FY 2016 budgeted ad valorem revenue.

GENERAL FUND REVENUE CATEGORY SUMMARY

CATEGORY	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 BUDGET	FY 2017 ADOPTED
REVENUES				
Ad Valorem*	\$ 6,201,214	\$ 6,652,247	\$ 8,185,439	\$ 8,920,299
Utility Service Taxes	2,673,049	2,719,162	2,755,000	2,811,000
Other Taxes	2,444,799	2,300,467	2,314,210	2,186,288
Permits and Fees	2,278,074	2,313,981	2,376,890	2,524,570
Intergovernmental	4,350,863	4,627,160	4,843,597	4,956,533
Charges For Services	3,053,014	3,125,627	3,333,592	3,925,781
Fines & Forfeitures	98,949	104,758	80,417	84,400
Interest Income	14,725	121,776	78,950	100,572
Rent and Royalties	304,430	315,108	319,492	367,478
Miscellaneous Income	95,049	129,398	152,397	75,600
TOTAL REVENUE	\$ 21,514,166	\$ 22,409,684	\$ 24,439,984	\$ 25,952,521

*Includes Delinquent Property Taxes

TAXABLE VALUE AND MILLAGE RATE

FISCAL YEAR

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Taxable Value (billions)	\$1.192	\$1.136	\$1.181	\$1.274	\$1.400	\$1.526
% Change in Taxable Value	-2.43%	-4.67%	3.92%	7.88%	9.86%	9.06%
Millage Rate	5.6500	5.6500	5.4284	5.4284	6.0854	6.0854
Property Tax Revenue Generated (millions)	\$6.5	\$6.2	\$6.2	\$6.6	\$8.2	\$8.9



General Fund Expenditures

In the Expenditures Section of the budget, the following are the more significant changes:

Salary and Benefits represents approximately 44.9% of the expenditures in the general fund. For FY 2017, sixteen new full time positions were approved; six Firefighter/Paramedics, one Receptionist, two Maintenance Worker I, one Mechanic, two Code Enforcement Officer, one Plans Examiner, one Code Enforcement Technician, one Recreation Specialist, one Custodian and one Youth Development Specialist. Two-part time positions were dissolved; one Child Care Assistant and one Rec. Aide II.

Operating Expenses for FY 2017 budget are \$168,842 greater than in FY 2016 budget. This Increase is due to the full twelve-month contract with Palm Beach Sheriff Office.

Miscellaneous Stats

Date of Incorporation: 1926

Area: 5.85 square miles (central Palm Beach County, FL)

Population: 39,066

Center Lane miles: Approx. 23.37

Municipal Employees:
130 Full-time 28 Part-time

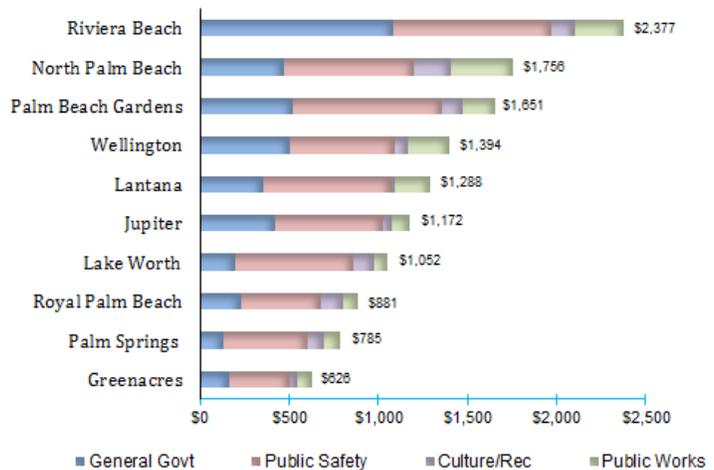
Per Capita Tax: \$238.65

Housing Units: 17,194

GENERAL FUND EXPENDITURE CATEGORY SUMMARY

CATEGORY	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 BUDGET	FY 2017 ADOPTED
EXPENDITURES				
Personnel Services	\$ 15,262,640	\$ 16,443,478	\$ 13,220,315	\$ 12,159,489
Operating Expenses	2,615,530	2,758,701	8,715,699	11,695,146
Capital Outlay	58,539	61,633	20,545	25,637
Grants And Aids	7,500	7,500	7,500	7,500
Solid Waste Collection	1,137,557	1,168,174	1,190,504	1,204,749
Insurance	426,644	460,036	357,839	303,000
Interfund Transfers	460,000	630,000	3,193,381	1,430,000
Contingency	29,900	0	0	100,000
Other Obligations	141,206	124,232	154,204	103,308
TOTAL EXPENDITURE	\$ 20,139,516	\$ 21,653,754	\$ 26,859,987	\$ 27,028,829

2015 Government Services Cost Per Resident



Cost per resident: Total annual expenditures for government services and Fire MSTU divided by city population. Figures based on 2015 Comprehensive Annual Financial Report.